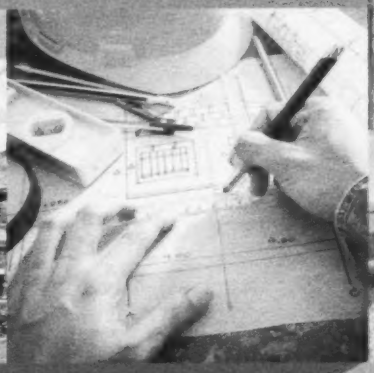
HOUSING MARKET INFORMATION

HOUSING NOW TABLES

Saint John, Moncton CMAs and Fredericton CA

Date Released: Third Quarter 2018



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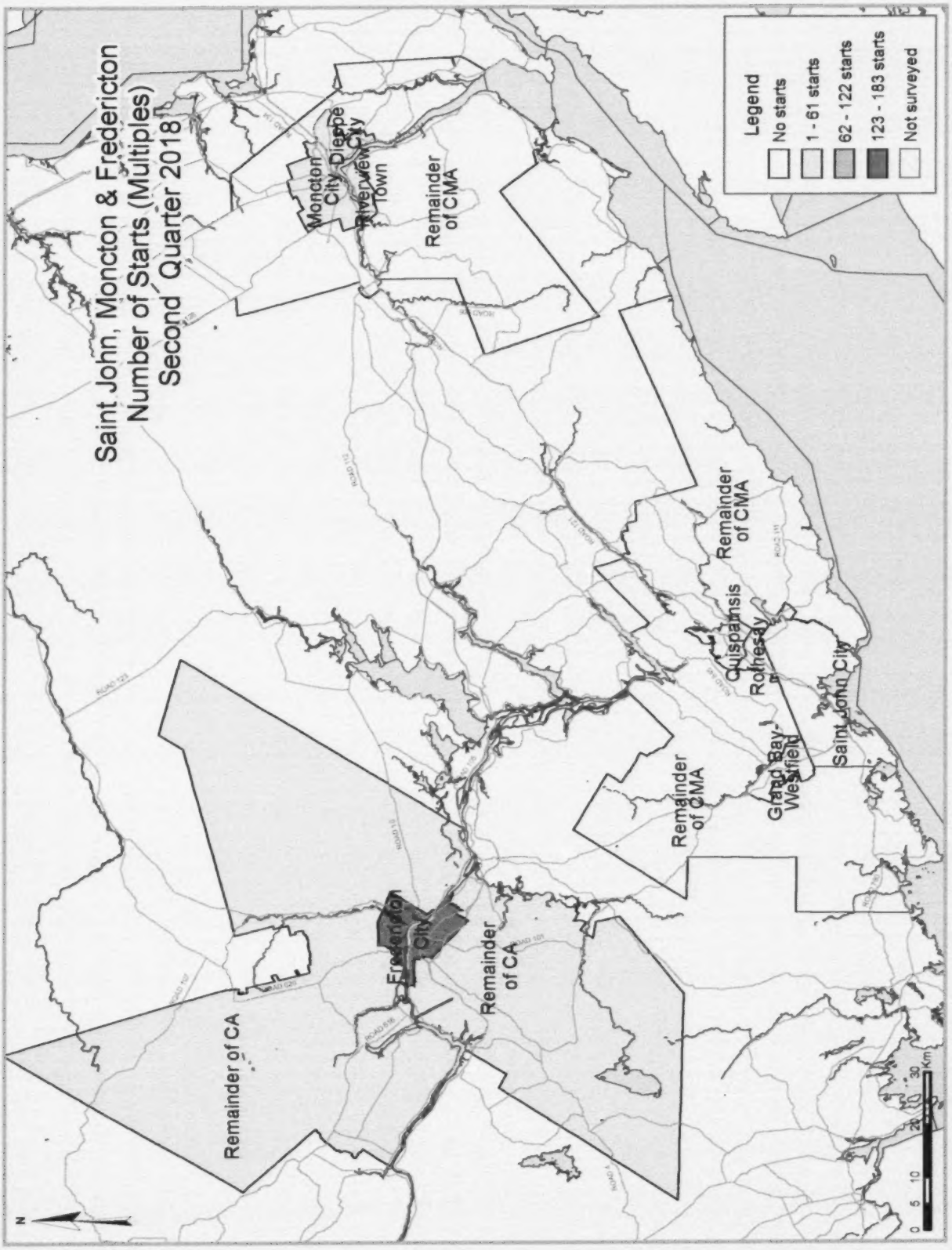
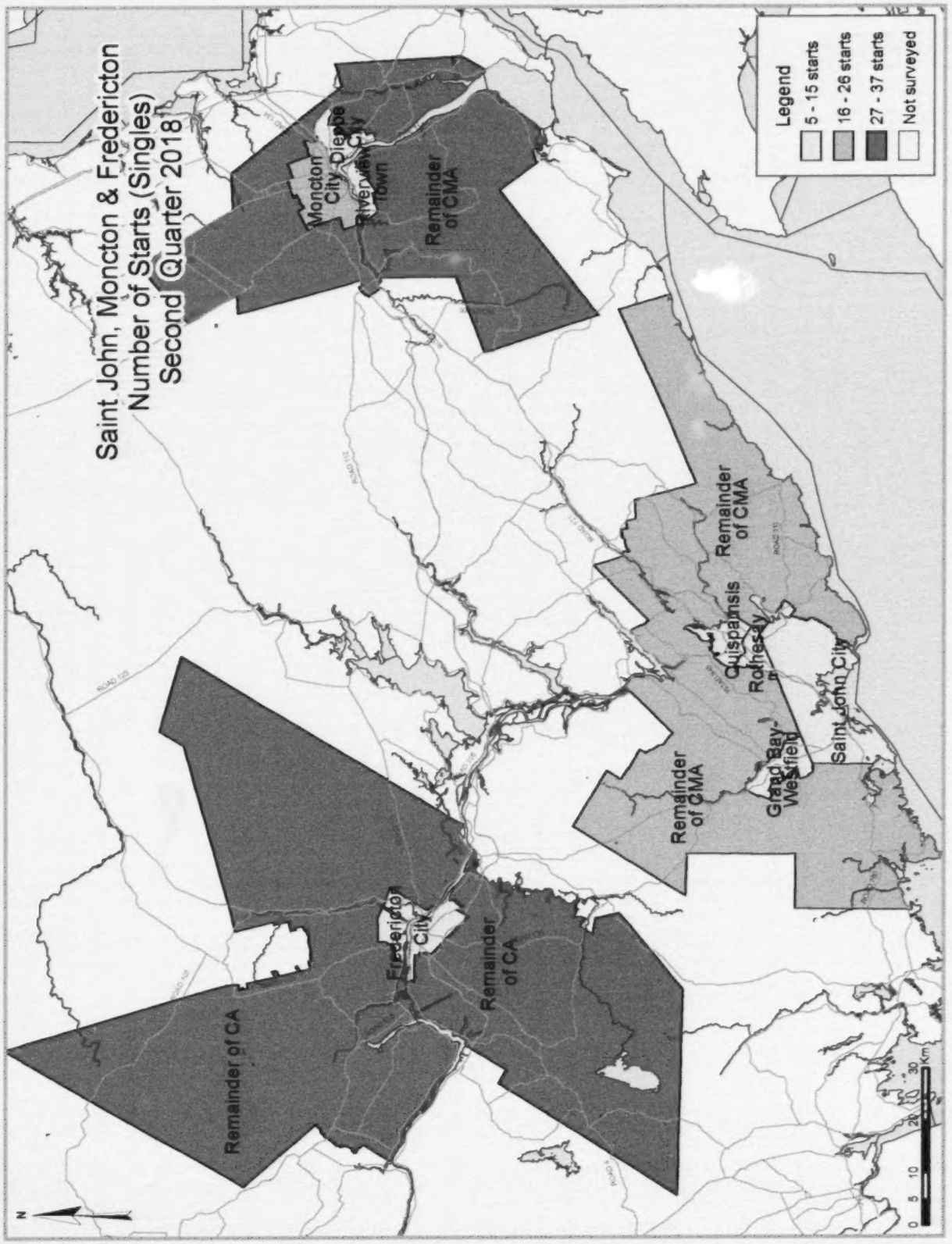
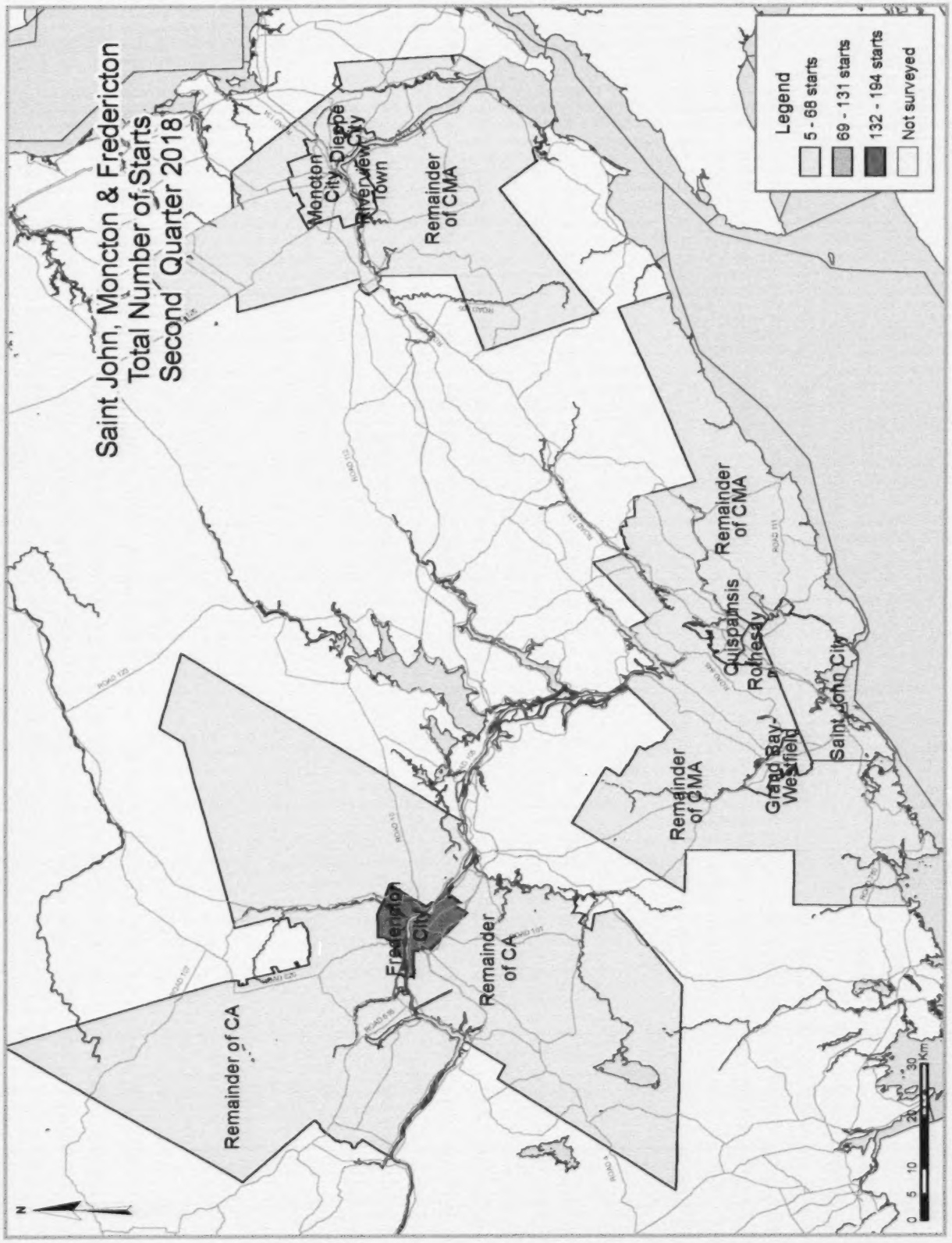
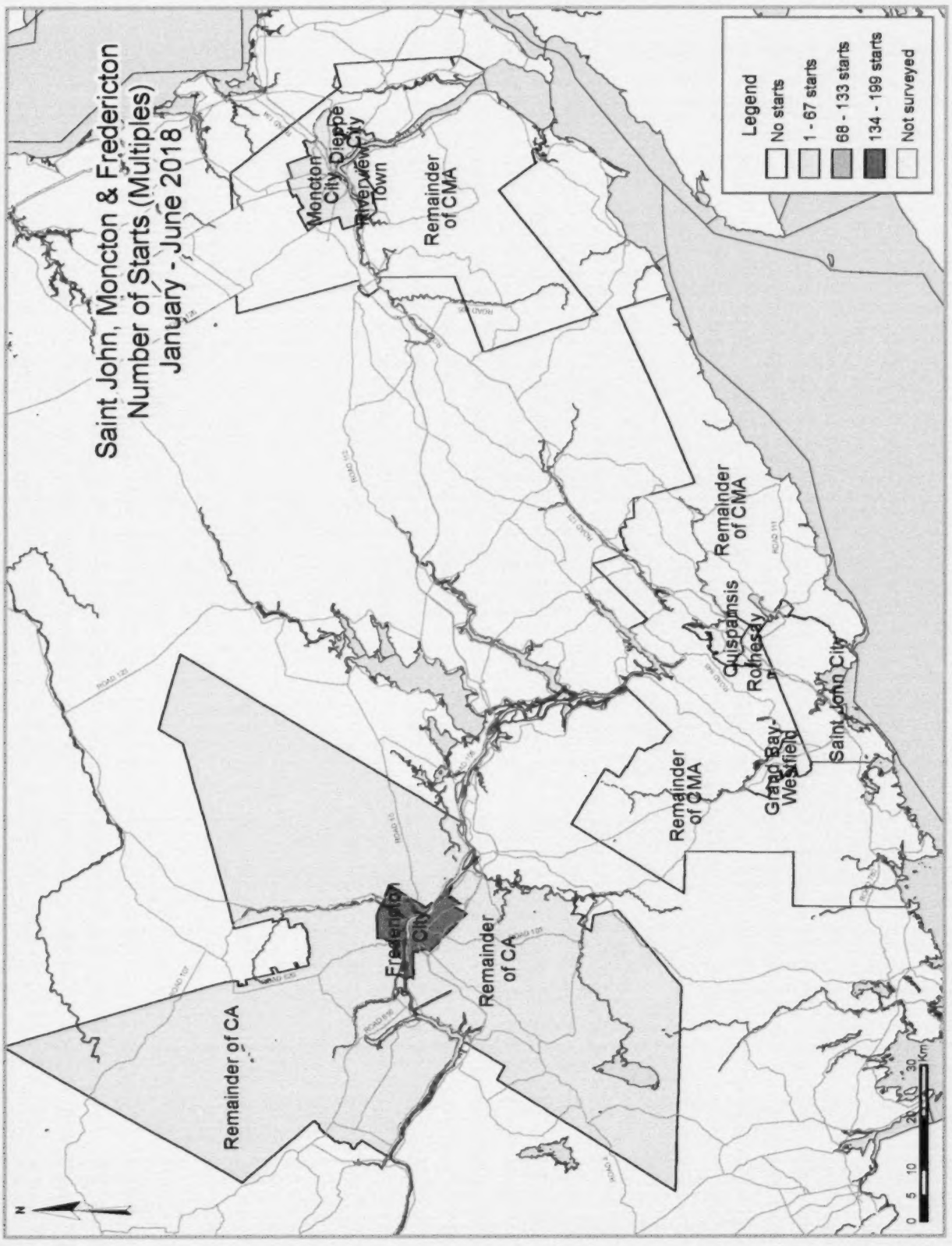
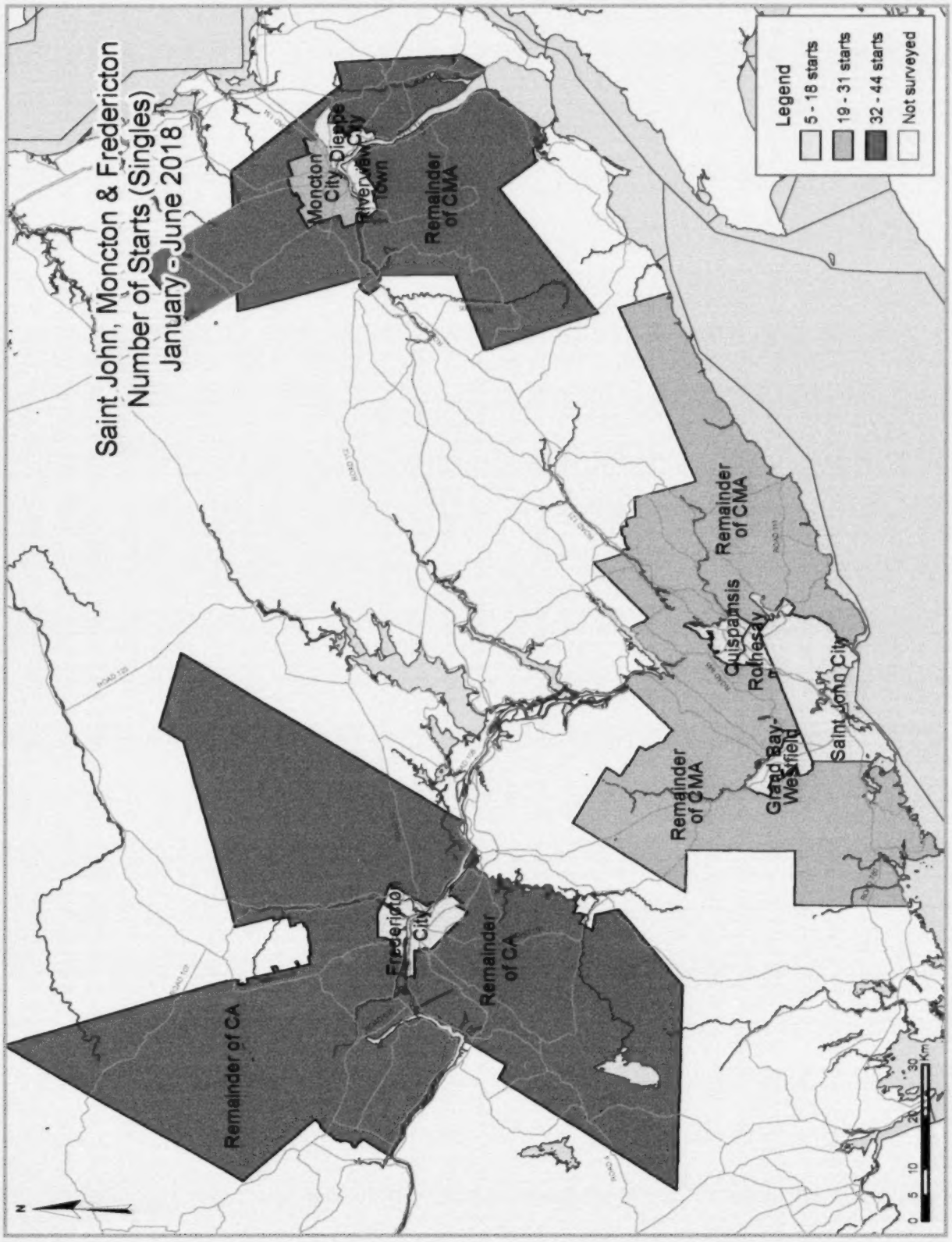
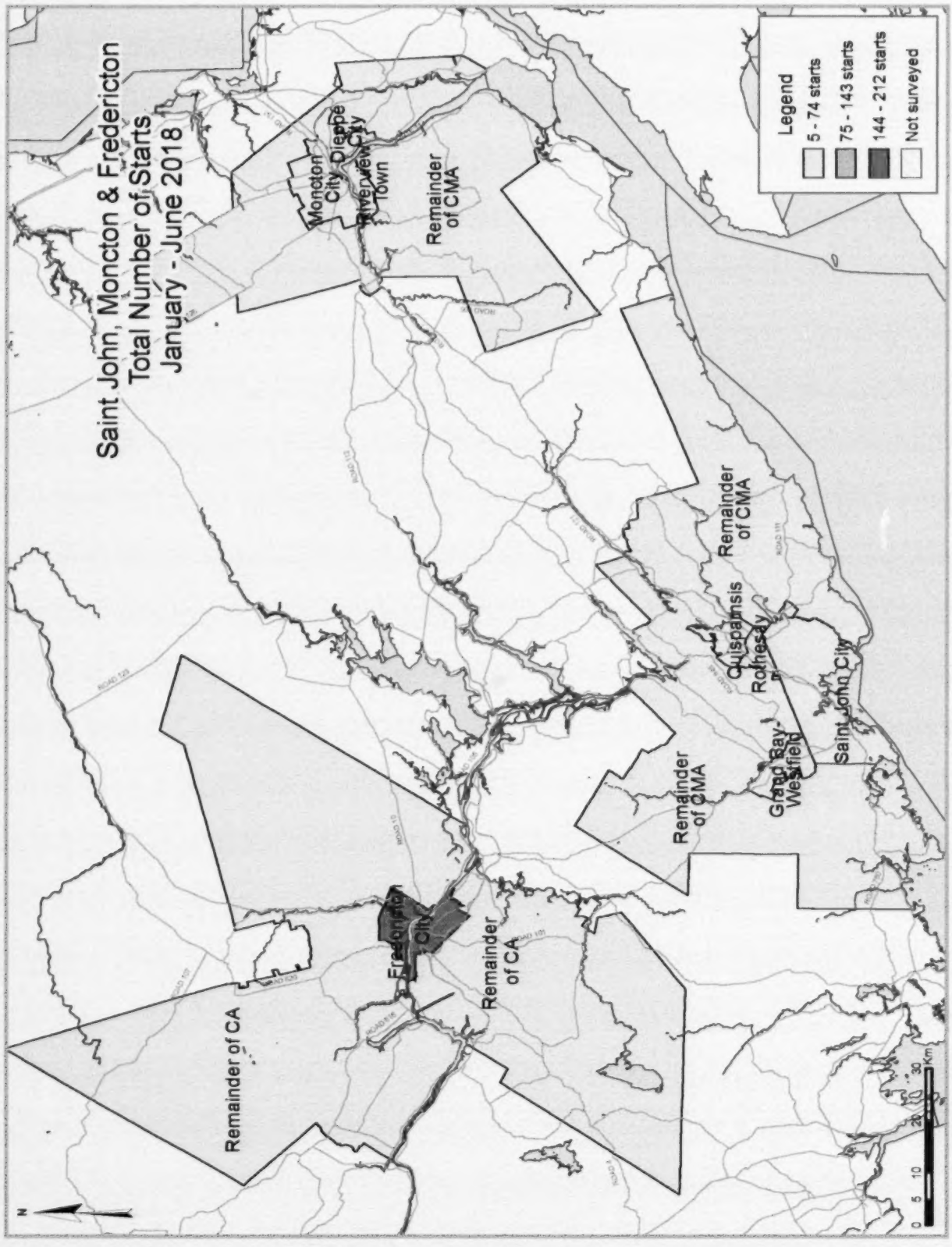

Saint John, Moncton & Fredericton
Number of Starts (Multiples)
Second Quarter 2018
Legend
No starts
1 - 61 starts
62 - 122 starts
123 - 183 starts
Not surveyed
Moncton City
Dieppe City
Riverview Town
Remainder of CMA
Remainder of CMA
Quispamsis
Rothesay
Saint John City
Grand Bay-Westfield
Remainder of CMA
Fredericton City
Remainder of CA
Remainder of CA
N
0 5 10 20 30 Km


Saint John, Moncton & Fredericton
Number of Starts (Singles)
Second Quarter 2018
Legend
5 - 15 starts
16 - 26 starts
27 - 37 starts
Not surveyed
Moncton City
Dieppe City
Riverview Town
Remainder of CMA
Remainder of CMA
Quispamsis
Rothesay
Saint John City
Grand Bay-Westfield
Remainder of CMA
Fredericton City
Remainder of CA
Remainder of CA
N
0 5 10 20 30 Km


Saint John, Moncton & Fredericton
Total Number of Starts
Second Quarter 2018
Legend
5 - 68 starts
69 - 131 starts
132 - 194 starts
Not surveyed
Moncton
City
Dieppe
Riverview
Town
Remainder
of CMA
Remainder
of CMA
Quispamsis
Rothesay
Saint John
City
Grand Bay-
Westfield
Remainder
of CMA
Fredericton
City
Remainder
of CA
Remainder of CA
N
0 5 10 20 30 Km


Saint John, Moncton & Fredericton
Number of Starts (Multiples)
January - June 2018
Legend
No starts
1 - 67 starts
68 - 133 starts
134 - 199 starts
Not surveyed
Moncton City
Dieppe City
Riverview Town
Remainder of CMA
Remainder of CMA
Quispamsis
Rothesay
Saint John City
Grand Bay - Westfield
Remainder of CMA
Fredericton City
Remainder of CA
Remainder of CA
N
0 5 10 20 30 Km


Saint John, Moncton & Fredericton
Number of Starts (Singles)
January - June 2018
Legend
5 - 18 starts
19 - 31 starts
32 - 44 starts
Not surveyed
Moncton City
Dieppe City
Riverview Town
Remainder of CMA
Remainder of CMA
Quispamsis
Rothesay
Saint John City
Grand Bay - Westfield
Remainder of CMA
Fredericton City
Remainder of CA
Remainder of CA
N
0 5 10 20 30 Km


Saint John, Moncton & Fredericton
Total Number of Starts
January - June 2018
Legend
5 - 74 starts
75 - 143 starts
144 - 212 starts
Not surveyed
Moncton City
Dieppe City
Riverview Town
Remainder of CMA
Remainder of CMA
Quispamsis
Rothesay
Saint John City
Grand Bay - Westfield
Remainder of CMA
Fredericton City
Remainder of CA
Remainder of CA
N
0 5 10 20 30 Km

HOUSING NOW REPORT TABLES

Available in ALL reports:

1	Housing Starts (SAAR and Trend)
1.1	Housing Activity Summary of CMA
2	Starts by Submarket and by Dwelling Type – Current Month or Quarter
2.1	Starts by Submarket and by Dwelling Type – Year-to-Date
3	Completions by Submarket and by Dwelling Type – Current Month or Quarter
3.1	Completions by Submarket and by Dwelling Type – Year-to-Date
4	Absorbed Single-Detached Units by Price Range

Available in SELECTED Reports:

1.2	Housing Activity Summary by Submarket
1.3	History of Housing Activity (once a year)
2.2	Starts by Submarket, by Dwelling Type and by Intended Market – Current Month or Quarter
2.3	Starts by Submarket, by Dwelling Type and by Intended Market – Year-to-Date
2.4	Starts by Submarket and by Intended Market – Current Month or Quarter
2.5	Starts by Submarket and by Intended Market – Year-to-Date
3.2	Completions by Submarket, by Dwelling Type and by Intended Market – Current Month or Quarter
3.3	Completions by Submarket, by Dwelling Type and by Intended Market – Year-to-Date
3.4	Completions by Submarket and by Intended Market – Current Month or Quarter
3.5	Completions by Submarket and by Intended Market – Year-to-Date
4.1	Average Price ($) of Absorbed Single-Detached Units
5	MLS® Residential Activity
6	Economic Indicators

SYMBOLS

n/a	Not applicable
*	Totals may not add up due to co-operatives and unknown market types
**	Percent change > 200%
-	Nil
--	Amount too small to be expressed
SA	Monthly figures are adjusted to remove normal seasonal variation

Table 1: Housing Starts (SAAR and Trend) Second Quarter 2018								
Saint John CMA[1]	Annual		Monthly SAAR			Trend[2]		
	2016	2017	Apr. 2018	May 2018	Jun. 2018	Apr. 2018	May 2018	Jun. 2018
Single-Detached	131	172	64	168	206	155	141	152
Multiples	20	96	-	-	-	56	52	-
Total	151	268	64	168	206	211	193	152
	Quarterly SAAR		Actual			YTD		
	2018 Q1	2018 Q2	2017 Q2	2018 Q2	% change	2017 Q2	2018 Q2	% change
Single-Detached	157	183	46	53	15.2%	57	65	14.0%
Multiples	-	-	-	-	n/a	-	-	n/a
Total	157	183	46	53	15.2%	57	65	14.0%

Table 1: Housing Starts (SAAR and Trend) Second Quarter 2018								
Moncton CMA[1]	Annual		Monthly SAAR			Trend[2]		
	2016	2017	Apr. 2018	May 2018	Jun. 2018	Apr. 2018	May 2018	Jun. 2018
Single-Detached	240	246	232	160	232	245	240	247
Multiples	383	662	72	324	696	268	140	186
Total	623	908	304	484	928	513	380	433
	Quarterly SAAR		Actual			YTD		
	2018 Q1	2018 Q2	2017 Q2	2018 Q2	% change	2017 Q2	2018 Q2	% change
Single-Detached	200	207	78	63	-19.2%	84	75	-10.7%
Multiples	115	266	130	91	-30.0%	249	93	-62.7%
Total	315	473	208	154	-26.0%	333	168	-49.5%

Source: CMHC

[1] Census Metropolitan Area

[2] The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR)

Detailed data available upon request

Detailed data available upon request

Table 1.1a: Housing Activity Summary of Saint John CMA Second Quarter 2018

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
STARTS									
Q2 2018	49	0	0	0	0	0	4	0	53
Q2 2017	45	0	0	0	0	0	1	0	46
% Change	8.9	n/a	n/a	n/a	n/a	n/a	**	n/a	15.2
Year-to-date 2018	61	0	0	0	0	0	4	0	65
Year-to-date 2017	53	0	0	0	0	0	4	0	57
% Change	15.1	n/a	n/a	n/a	n/a	n/a	0.0	n/a	14.0
UNDER CONSTRUCTION									
Q2 2018	102	12	6	0	0	0	5	71	196
Q2 2017	80	4	15	0	0	0	3	9	111
% Change	27.5	200.0	-60.0	n/a	n/a	n/a	66.7	**	76.6
COMPLETIONS									
Q2 2018	31	0	0	0	0	0	1	14	46
Q2 2017	37	2	0	0	0	0	0	1	40
% Change	-16.2	-100.0	n/a	n/a	n/a	n/a	n/a	**	15.0
Year-to-date 2018	65	0	0	0	0	0	1	17	83
Year-to-date 2017	57	4	0	0	0	0	1	2	64
% Change	14.0	-100.0	n/a	n/a	n/a	n/a	0.0	**	29.7
COMPLETED & NOT ABSORBED									
Q2 2018	11	0	2	0	0	0	n/a	n/a	13
Q2 2017	5	2	3	0	0	0	n/a	n/a	10
% Change	120.0	-100.0	-33.3	n/a	n/a	n/a	n/a	n/a	30.0
ABSORBED									
Q2 2018	30	1	0	0	0	0	n/a	n/a	31
Q2 2017	39	1	0	0	0	2	n/a	n/a	42
% Change	-23.1	0.0	n/a	n/a	n/a	-100.0	n/a	n/a	-26.2
Year-to-date 2018	60	1	0	0	0	0	n/a	n/a	61
Year-to-date 2017	59	2	0	0	0	2	n/a	n/a	63
% Change	1.7	-50.0	n/a	n/a	n/a	-100.0	n/a	n/a	-3.2

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.1b: Housing Activity Summary of Moncton CMA
Second Quarter 2018

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
STARTS									
Q2 2018	57	58	9	0	0	0	6	24	154
Q2 2017	73	68	12	0	0	0	5	50	208
% Change	-21.9	-14.7	-25.0	n/a	n/a	n/a	20.0	-52.0	-26.0
Year-to-date 2018	60	60	9	0	0	0	15	24	168
Year-to-date 2017	76	68	12	0	0	0	8	169	333
% Change	-21.1	-11.8	-25.0	n/a	n/a	n/a	87.5	-85.8	-49.5
UNDER CONSTRUCTION									
Q2 2018	91	78	54	0	0	41	13	533	810
Q2 2017	111	100	57	3	6	10	10	356	653
% Change	-18.0	-22.0	-5.3	-100.0	-100.0	**	30.0	49.7	24.0
COMPLETIONS									
Q2 2018	43	40	0	0	0	0	26	50	159
Q2 2017	48	26	6	0	0	0	7	3	90
% Change	-10.4	53.8	-100.0	n/a	n/a	n/a	**	**	76.7
Year-to-date 2018	117	102	12	0	0	0	32	51	314
Year-to-date 2017	110	52	10	4	0	0	12	4	192
% Change	6.4	96.2	20.0	-100.0	n/a	n/a	166.7	**	63.5
COMPLETED & NOT ABSORBED									
Q2 2018	0	0	0	0	0	0	n/a	n/a	0
Q2 2017	14	15	4	0	4	0	n/a	n/a	37
% Change	-100.0	-100.0	-100.0	n/a	-100.0	n/a	n/a	n/a	-100.0
ABSORBED									
Q2 2018	43	40	0	0	0	0	n/a	n/a	83
Q2 2017	47	21	8	0	0	4	n/a	n/a	80
% Change	-8.5	90.5	-100.0	n/a	n/a	-100.0	n/a	n/a	3.8
Year-to-date 2018	117	102	12	0	0	0	n/a	n/a	231
Year-to-date 2017	112	42	11	4	0	5	n/a	n/a	174
% Change	4.5	142.9	9.1	-100.0	n/a	-100.0	n/a	n/a	32.8

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.1c: Housing Activity Summary of Fredericton CA
Second Quarter 2018

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
STARTS									
Q2 2018	44	0	32	0	0	0	20	136	232
Q2 2017	34	0	26	0	0	0	3	0	63
% Change	29.4	n/a	23.1	n/a	n/a	n/a	**	n/a	**
Year-to-date 2018	53	0	32	0	0	0	20	152	257
Year-to-date 2017	42	0	26	0	0	0	5	0	73
% Change	26.2	n/a	23.1	n/a	n/a	n/a	**	n/a	**
UNDER CONSTRUCTION									
Q2 2018	71	2	46	0	0	0	46	214	379
Q2 2017	59	8	44	0	0	0	29	154	294
% Change	20.3	-75.0	4.5	n/a	n/a	n/a	58.6	39.0	28.9
COMPLETIONS									
Q2 2018	51	2	0	0	0	0	15	81	149
Q2 2017	35	4	4	0	0	0	11	20	74
% Change	45.7	-50.0	-100.0	n/a	n/a	n/a	36.4	**	101.4
Year-to-date 2018	124	2	4	0	0	0	56	106	292
Year-to-date 2017	75	6	7	0	0	0	18	36	142
% Change	65.3	-66.7	-42.9	n/a	n/a	n/a	**	194.4	105.6
COMPLETED & NOT ABSORBED									
Q2 2018	10	7	2	0	0	0	n/a	n/a	19
Q2 2017	9	2	0	0	0	0	n/a	n/a	11
% Change	11.1	**	n/a	n/a	n/a	n/a	n/a	n/a	72.7
ABSORBED									
Q2 2018	55	1	0	0	0	0	n/a	n/a	56
Q2 2017	41	4	4	0	0	8	n/a	n/a	57
% Change	34.1	-75.0	-100.0	n/a	n/a	-100.0	n/a	n/a	-1.8
Year-to-date 2018	128	1	2	0	0	0	n/a	n/a	131
Year-to-date 2017	77	8	7	0	0	10	n/a	n/a	102
% Change	66.2	-87.5	-71.4	n/a	n/a	-100.0	n/a	n/a	28.4

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2: Housing Activity Summary by Submarket
Second Quarter 2018

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
STARTS									
Saint John City									
Q2 2018	5	0	0	0	0	0	2	0	7
Q2 2017	8	0	0	0	0	0	0	0	8
Grand Bay-Westfield									
Q2 2018	5	0	0	0	0	0	0	0	5
Q2 2017	4	0	0	0	0	0	0	0	4
Quispamsis									
Q2 2018	11	0	0	0	0	0	2	0	13
Q2 2017	9	0	0	0	0	0	1	0	10
Rothesay									
Q2 2018	9	0	0	0	0	0	0	0	9
Q2 2017	5	0	0	0	0	0	0	0	5
Remainder of Saint John CMA									
Q2 2018	19	0	0	0	0	0	0	0	19
Q2 2017	19	0	0	0	0	0	0	0	19
Saint John CMA									
Q2 2018	49	0	0	0	0	0	4	0	53
Q2 2017	45	0	0	0	0	0	1	0	46
Moncton City									
Q2 2018	15	22	0	0	0	0	4	24	65
Q2 2017	21	44	0	0	0	0	2	1	68
Dieppe City									
Q2 2018	11	16	9	0	0	0	0	0	36
Q2 2017	13	10	8	0	0	0	1	49	81
Riverview Town									
Q2 2018	5	20	0	0	0	0	1	0	26
Q2 2017	5	14	0	0	0	0	2	0	21
Remainder of Moncton CMA									
Q2 2018	26	0	0	0	0	0	1	0	27
Q2 2017	34	0	4	0	0	0	0	0	38
Moncton CMA									
Q2 2018	57	58	9	0	0	0	6	24	154
Q2 2017	73	68	12	0	0	0	5	50	208
Fredericton City									
Q2 2018	10	0	32	0	0	0	17	135	194
Q2 2017	16	0	26	0	0	0	1	0	43
Remainder of Fredericton CA									
Q2 2018	34	0	0	0	0	0	3	1	38
Q2 2017	18	0	0	0	0	0	2	0	20
Fredericton CA									
Q2 2018	44	0	32	0	0	0	20	136	232
Q2 2017	34	0	26	0	0	0	3	0	63

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2: Housing Activity Summary by Submarket
Second Quarter 2018

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
UNDER CONSTRUCTION									
Saint John City									
Q2 2018	14	6	6	0	0	0	4	71	101
Q2 2017	15	4	15	0	0	0	0	9	43
Grand Bay-Westfield									
Q2 2018	5	0	0	0	0	0	0	0	5
Q2 2017	6	0	0	0	0	0	0	0	6
Quispamsis									
Q2 2018	27	2	0	0	0	0	1	0	30
Q2 2017	20	0	0	0	0	0	3	0	23
Rothesay									
Q2 2018	15	4	0	0	0	0	0	0	19
Q2 2017	12	0	0	0	0	0	0	0	12
Remainder of Saint John CMA									
Q2 2018	41	0	0	0	0	0	0	0	41
Q2 2017	27	0	0	0	0	0	0	0	27
Saint John CMA									
Q2 2018	102	12	6	0	0	0	5	71	196
Q2 2017	80	4	15	0	0	0	3	9	111
Moncton City									
Q2 2018	24	36	45	0	0	41	6	310	462
Q2 2017	41	66	45	3	0	10	5	120	290
Dieppe City									
Q2 2018	22	22	9	0	0	0	1	223	277
Q2 2017	19	18	8	0	0	0	1	236	282
Riverview Town									
Q2 2018	7	20	0	0	0	0	2	0	29
Q2 2017	6	16	0	0	6	0	3	0	31
Remainder of Moncton CMA									
Q2 2018	38	0	0	0	0	0	4	0	42
Q2 2017	45	0	4	0	0	0	1	0	50
Moncton CMA									
Q2 2018	91	78	54	0	0	41	13	533	810
Q2 2017	111	100	57	3	6	10	10	356	653
Fredericton City									
Q2 2018	28	2	46	0	0	0	44	213	333
Q2 2017	25	8	44	0	0	0	28	154	259
Remainder of Fredericton CA									
Q2 2018	43	0	0	0	0	0	2	1	46
Q2 2017	34	0	0	0	0	0	1	0	35
Fredericton CA									
Q2 2018	71	2	46	0	0	0	46	214	379
Q2 2017	59	8	44	0	0	0	29	154	294

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2: Housing Activity Summary by Submarket
Second Quarter 2018

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
COMPLETIONS									
Saint John City									
Q2 2018	9	0	0	0	0	0	0	0	9
Q2 2017	8	2	0	0	0	0	0	1	11
Grand Bay-Westfield									
Q2 2018	2	0	0	0	0	0	0	0	2
Q2 2017	2	0	0	0	0	0	0	0	2
Quispamsis									
Q2 2018	9	0	0	0	0	0	1	0	10
Q2 2017	13	0	0	0	0	0	0	0	13
Rothesay									
Q2 2018	4	0	0	0	0	0	0	14	18
Q2 2017	7	0	0	0	0	0	0	0	7
Remainder of Saint John CMA									
Q2 2018	7	0	0	0	0	0	0	0	7
Q2 2017	7	0	0	0	0	0	0	0	7
Saint John CMA									
Q2 2018	31	0	0	0	0	0	1	14	46
Q2 2017	37	2	0	0	0	0	0	1	40
Moncton City									
Q2 2018	10	20	0	0	0	0	17	0	47
Q2 2017	14	12	2	0	0	0	2	2	32
Dieppe City									
Q2 2018	4	10	0	0	0	0	6	48	68
Q2 2017	7	12	0	0	0	0	1	0	20
Riverview Town									
Q2 2018	6	10	0	0	0	0	0	0	16
Q2 2017	5	2	4	0	0	0	3	0	14
Remainder of Moncton CMA									
Q2 2018	23	0	0	0	0	0	3	2	28
Q2 2017	22	0	0	0	0	0	1	1	24
Moncton CMA									
Q2 2018	43	40	0	0	0	0	26	50	159
Q2 2017	48	26	6	0	0	0	7	3	90
Fredericton City									
Q2 2018	22	2	0	0	0	0	12	81	117
Q2 2017	11	2	4	0	0	0	9	20	46
Remainder of Fredericton CA									
Q2 2018	29	0	0	0	0	0	3	0	32
Q2 2017	24	2	0	0	0	0	2	0	28
Fredericton CA									
Q2 2018	51	2	0	0	0	0	15	81	149
Q2 2017	35	4	4	0	0	0	11	20	74

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2: Housing Activity Summary by Submarket
Second Quarter 2018

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
COMPLETED & NOT ABSORBED									
Saint John City									
Q2 2018	5	0	2	0	0	0	n/a	n/a	7
Q2 2017	4	1	3	0	0	0	n/a	n/a	8
Grand Bay-Westfield									
Q2 2018	0	0	0	0	0	0	n/a	n/a	0
Q2 2017	0	0	0	0	0	0	n/a	n/a	0
Quispamsis									
Q2 2018	2	0	0	0	0	0	n/a	n/a	2
Q2 2017	0	1	0	0	0	0	n/a	n/a	1
Rothesay									
Q2 2018	2	0	0	0	0	0	n/a	n/a	2
Q2 2017	1	0	0	0	0	0	n/a	n/a	1
Remainder of Saint John CMA									
Q2 2018	2	0	0	0	0	0	n/a	n/a	2
Q2 2017	0	0	0	0	0	0	n/a	n/a	0
Saint John CMA									
Q2 2018	11	0	2	0	0	0	n/a	n/a	13
Q2 2017	5	2	3	0	0	0	n/a	n/a	10
Moncton City									
Q2 2018	0	0	0	0	0	0	n/a	n/a	0
Q2 2017	4	6	0	0	0	0	n/a	n/a	10
Dieppe City									
Q2 2018	0	0	0	0	0	0	n/a	n/a	0
Q2 2017	2	6	3	0	4	0	n/a	n/a	15
Riverview Town									
Q2 2018	0	0	0	0	0	0	n/a	n/a	0
Q2 2017	7	3	1	0	0	0	n/a	n/a	11
Remainder of Moncton CMA									
Q2 2018	0	0	0	0	0	0	n/a	n/a	0
Q2 2017	1	0	0	0	0	0	n/a	n/a	1
Moncton CMA									
Q2 2018	0	0	0	0	0	0	n/a	n/a	0
Q2 2017	14	15	4	0	4	0	n/a	n/a	37
Fredericton City									
Q2 2018	7	7	2	0	0	0	n/a	n/a	16
Q2 2017	8	2	0	0	0	0	n/a	n/a	10
Remainder of Fredericton CA									
Q2 2018	3	0	0	0	0	0	n/a	n/a	3
Q2 2017	1	0	0	0	0	0	n/a	n/a	1
Fredericton CA									
Q2 2018	10	7	2	0	0	0	n/a	n/a	19
Q2 2017	9	2	0	0	0	0	n/a	n/a	11

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2: Housing Activity Summary by Submarket
Second Quarter 2018

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
ABSORBED									
Saint John City									
Q2 2018	9	1	0	0	0	0	n/a	n/a	10
Q2 2017	7	1	0	0	0	2	n/a	n/a	10
Grand Bay-Westfield									
Q2 2018	3	0	0	0	0	0	n/a	n/a	3
Q2 2017	2	0	0	0	0	0	n/a	n/a	2
Quispamsis									
Q2 2018	9	0	0	0	0	0	n/a	n/a	9
Q2 2017	14	0	0	0	0	0	n/a	n/a	14
Rothesay									
Q2 2018	3	0	0	0	0	0	n/a	n/a	3
Q2 2017	6	0	0	0	0	0	n/a	n/a	6
Remainder of Saint John CMA									
Q2 2018	6	0	0	0	0	0	n/a	n/a	6
Q2 2017	10	0	0	0	0	0	n/a	n/a	10
Saint John CMA									
Q2 2018	30	1	0	0	0	0	n/a	n/a	31
Q2 2017	39	1	0	0	0	2	n/a	n/a	42
Moncton City									
Q2 2018	10	20	0	0	0	0	n/a	n/a	30
Q2 2017	15	12	2	0	0	4	n/a	n/a	33
Dieppe City									
Q2 2018	4	10	0	0	0	0	n/a	n/a	14
Q2 2017	7	7	3	0	0	0	n/a	n/a	17
Riverview Town									
Q2 2018	6	10	0	0	0	0	n/a	n/a	16
Q2 2017	3	2	3	0	0	0	n/a	n/a	8
Remainder of Moncton CMA									
Q2 2018	23	0	0	0	0	0	n/a	n/a	23
Q2 2017	22	0	0	0	0	0	n/a	n/a	22
Moncton CMA									
Q2 2018	43	40	0	0	0	0	n/a	n/a	83
Q2 2017	47	21	8	0	0	4	n/a	n/a	80
Fredericton City									
Q2 2018	23	1	0	0	0	0	n/a	n/a	24
Q2 2017	16	2	4	0	0	8	n/a	n/a	30
Remainder of Fredericton CA									
Q2 2018	32	0	0	0	0	0	n/a	n/a	32
Q2 2017	25	2	0	0	0	0	n/a	n/a	27
Fredericton CA									
Q2 2018	55	1	0	0	0	0	n/a	n/a	56
Q2 2017	41	4	4	0	0	8	n/a	n/a	57

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.3a: History of Housing Starts of Saint John CMA 2008 - 2017

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
2017	165	11	0	0	0	0	7	85	268
% Change	33.1	83.3	-100.0	n/a	n/a	n/a	0.0	**	77.5
2016	124	6	9	0	0	0	7	5	151
% Change	0.8	-33.3	-35.7	n/a	n/a	n/a	0.0	-93.1	-32.9
2015	123	9	14	0	0	0	7	72	225
% Change	1.7	-55.0	40.0	n/a	n/a	n/a	16.7	-8.9	-4.7
2014	121	20	10	0	0	0	6	79	236
% Change	-10.4	-23.1	-33.3	n/a	n/a	n/a	20.0	-16.8	-14.5
2013	135	26	15	0	0	0	5	95	276
% Change	-27.4	44.4	15.4	n/a	n/a	n/a	25.0	-29.1	-22.3
2012	186	18	13	0	0	0	4	134	355
% Change	-14.3	-47.1	-50.0	n/a	-100.0	n/a	33.3	71.8	-1.7
2011	217	34	26	0	3	0	3	78	361
% Change	-36.2	70.0	-39.5	n/a	n/a	-100.0	-62.5	-51.6	-44.7
2010	340	20	43	0	0	81	8	161	653
% Change	-7.9	-63.0	-8.5	n/a	-100.0	**	n/a	1.9	-0.9
2009	369	54	47	0	16	15	0	158	659
% Change	-24.1	-37.2	-46.0	n/a	n/a	n/a	-100.0	-3.7	-20.8
2008	486	86	87	0	0	0	9	164	832

Source: CMHC (Starts and Completions Survey)

Table 1.3b: History of Housing Starts of Moncton CMA 2008 - 2017

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
2017	215	172	44	0	0	41	31	405	908
% Change	2.4	62.3	-20.0	-100.0	-100.0	28.1	10.7	120.1	45.7
2016	210	106	55	2	6	32	28	184	623
% Change	1.4	-13.1	-14.1	-81.8	n/a	**	12.0	52.1	5.2
2015	207	122	64	11	0	10	25	121	592
% Change	-17.9	-42.5	48.8	n/a	-100.0	n/a	150.0	-62.7	-30.5
2014	252	212	43	0	11	0	10	324	852
% Change	7.2	-1.9	30.3	n/a	37.5	n/a	-56.5	-18.2	-6.5
2013	235	216	33	0	8	0	23	396	911
% Change	-30.5	-39.7	-47.6	n/a	**	n/a	-11.5	-22.4	-29.8
2012	338	358	63	0	2	0	26	510	1,297
% Change	-8.2	5.9	3.3	n/a	-50.0	-100.0	0.0	43.3	8.6
2011	368	338	61	0	4	41	26	356	1,194
% Change	-18.0	-13.3	-10.3	n/a	-80.0	n/a	4.0	-20.5	-14.7
2010	449	390	68	0	20	0	25	448	1,400
% Change	15.4	15.4	58.1	n/a	-25.9	-100.0	-44.4	**	43.9
2009	389	338	43	0	27	14	45	117	973
% Change	-27.7	-24.2	16.2	n/a	-3.6	**	60.7	-58.1	-28.4
2008	538	446	37	0	28	3	28	279	1,359

Source: CMHC (Starts and Completions Survey)

Table 1.3c: History of Housing Starts of Fredericton CA 2008 - 2017

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
2017	192	6	32	0	0	0	54	109	393
% Change	38.1	-50.0	-50.8	n/a	n/a	-100.0	200.0	14.7	2.6
2016	139	12	65	0	0	48	18	95	383
% Change	-16.8	-14.3	**	n/a	n/a	n/a	-59.1	-24.0	1.9
2015	167	14	6	0	0	0	44	125	376
% Change	-34.5	-22.2	100.0	n/a	n/a	-100.0	**	45.3	-5.5
2014	255	18	3	0	0	12	13	86	398
% Change	-15.6	-10.0	-90.3	n/a	-100.0	n/a	-50.0	-69.2	-40.9
2013	302	20	31	0	15	0	26	279	673
% Change	-14.2	-23.1	-36.7	n/a	n/a	n/a	73.3	45.3	6.2
2012	352	26	49	0	0	0	15	192	634
% Change	7.6	-7.1	-50.0	n/a	n/a	-100.0	25.0	-14.7	-13.2
2011	327	28	98	0	0	40	12	225	730
% Change	-3.8	55.6	36.1	n/a	-100.0	-13.0	-60.0	25.7	5.2
2010	340	18	72	0	9	46	30	179	694
% Change	-7.4	12.5	80.0	n/a	28.6	-52.6	-53.8	9.8	-8.1
2009	367	16	40	0	7	97	65	163	755
% Change	-14.5	-11.1	-41.2	n/a	-46.2	169.4	41.3	85.2	8.2
2008	429	18	68	0	13	36	46	88	698

Source: CMHC (Starts and Completions Survey)

Table 2: Starts by Submarket and by Dwelling Type Second Quarter 2018											
Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017	% Change
Saint John CMA	53	46	0	0	0	0	0	0	53	46	15.2
Saint John City	7	8	0	0	0	0	0	0	7	8	-12.5
Grand Bay-Westfield	5	4	0	0	0	0	0	0	5	4	25.0
Quispamsis	13	10	0	0	0	0	0	0	13	10	30.0
Rothesay	9	5	0	0	0	0	0	0	9	5	80.0
Remainder of CMA	19	19	0	0	0	0	0	0	19	19	0.0
Moncton CMA	63	78	58	68	9	12	24	50	154	208	-26.0
Moncton City	19	23	22	44	0	0	24	1	65	68	-4.4
Dieppe City	11	14	16	10	9	8	0	49	36	81	-55.6
Riverview Town	6	7	20	14	0	0	0	0	26	21	23.8
Remainder of Moncton CMA	27	34	0	0	0	4	0	0	27	38	-28.9
Fredericton CA	48	37	4	0	44	26	136	0	232	63	**
Fredericton City	11	17	4	0	44	26	135	0	194	43	**
Remainder of Fredericton CA	37	20	0	0	0	0	1	0	38	20	90.0

Table 2.1: Starts by Submarket and by Dwelling Type January - June 2018											
Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	% Change
Saint John CMA	65	57	0	0	0	0	0	0	65	57	14.0
Saint John City	9	8	0	0	0	0	0	0	9	8	12.5
Grand Bay-Westfield	5	4	0	0	0	0	0	0	5	4	25.0
Quispamsis	16	17	0	0	0	0	0	0	16	17	-5.9
Rothesay	9	7	0	0	0	0	0	0	9	7	28.6
Remainder of CMA	26	21	0	0	0	0	0	0	26	21	23.8
Moncton CMA	75	84	60	68	9	12	24	169	168	333	-49.5
Moncton City	22	26	24	44	0	0	24	120	70	190	-63.2
Dieppe City	14	14	16	10	9	8	0	49	39	81	-51.9
Riverview Town	7	9	20	14	0	0	0	0	27	23	17.4
Remainder of Moncton CMA	32	35	0	0	0	4	0	0	32	39	-17.9
Fredericton CA	57	47	4	0	44	26	152	0	257	73	**
Fredericton City	13	19	4	0	44	26	151	0	212	45	**
Remainder of Fredericton CA	44	28	0	0	0	0	1	0	45	28	60.7

Source: CMHC (Starts and Completions Survey)

Table 2.2: Starts by Submarket, by Dwelling Type and by Intended Market
Second Quarter 2018

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017
Saint John CMA	0	0	0	0	0	0	0	0
Saint John City	0	0	0	0	0	0	0	0
Grand Bay-Westfield	0	0	0	0	0	0	0	0
Quispamsis	0	0	0	0	0	0	0	0
Rothesay	0	0	0	0	0	0	0	0
Remainder of CMA	0	0	0	0	0	0	0	0
Moncton CMA	9	12	0	0	0	0	24	50
Moncton City	0	0	0	0	0	0	24	1
Dieppe City	9	8	0	0	0	0	0	49
Riverview Town	0	0	0	0	0	0	0	0
Remainder of Moncton CMA	0	4	0	0	0	0	0	0
Fredericton CA	32	26	12	0	0	0	136	0
Fredericton City	32	26	12	0	0	0	135	0
Remainder of Fredericton CA	0	0	0	0	0	0	1	0

Table 2.3: Starts by Submarket, by Dwelling Type and by Intended Market
January - June 2018

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017
Saint John CMA	0	0	0	0	0	0	0	0
Saint John City	0	0	0	0	0	0	0	0
Grand Bay-Westfield	0	0	0	0	0	0	0	0
Quispamsis	0	0	0	0	0	0	0	0
Rothesay	0	0	0	0	0	0	0	0
Remainder of CMA	0	0	0	0	0	0	0	0
Moncton CMA	9	12	0	0	0	0	24	169
Moncton City	0	0	0	0	0	0	24	120
Dieppe City	9	8	0	0	0	0	0	49
Riverview Town	0	0	0	0	0	0	0	0
Remainder of Moncton CMA	0	4	0	0	0	0	0	0
Fredericton CA	32	26	12	0	0	0	152	0
Fredericton City	32	26	12	0	0	0	151	0
Remainder of Fredericton CA	0	0	0	0	0	0	1	0

Source: CMHC (Starts and Completions Survey)

Table 2.4: Starts by Submarket and by Intended Market
Second Quarter 2018

Submarket	Freehold		Condominium		Rental		Total*	
	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017
Saint John CMA	49	45	0	0	4	1	53	46
Saint John City	5	8	0	0	2	0	7	8
Grand Bay-Westfield	5	4	0	0	0	0	5	4
Quispamsis	11	9	0	0	2	1	13	10
Rothesay	9	5	0	0	0	0	9	5
Remainder of CMA	19	19	0	0	0	0	19	19
Moncton CMA	124	153	0	0	30	55	154	208
Moncton City	37	65	0	0	28	3	65	68
Dieppe City	36	31	0	0	0	50	36	81
Riverview Town	25	19	0	0	1	2	26	21
Remainder of Moncton CMA	26	38	0	0	1	0	27	38
Fredericton CA	76	60	0	0	156	3	232	63
Fredericton City	42	42	0	0	152	1	194	43
Remainder of Fredericton CA	34	18	0	0	4	2	38	20

Table 2.5: Starts by Submarket and by Intended Market
January - June 2018

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017
Saint John CMA	61	53	0	0	4	4	65	57
Saint John City	7	8	0	0	2	0	9	8
Grand Bay-Westfield	5	4	0	0	0	0	5	4
Quispamsis	14	13	0	0	2	4	16	17
Rothesay	9	7	0	0	0	0	9	7
Remainder of CMA	26	21	0	0	0	0	26	21
Moncton CMA	129	156	0	0	39	177	168	333
Moncton City	39	67	0	0	31	123	70	190
Dieppe City	37	31	0	0	2	50	39	81
Riverview Town	25	19	0	0	2	4	27	23
Remainder of Moncton CMA	28	39	0	0	4	0	32	39
Fredericton CA	85	68	0	0	172	5	257	73
Fredericton City	44	44	0	0	168	1	212	45
Remainder of Fredericton CA	41	24	0	0	4	4	45	28

Source: CMHC (Starts and Completions Survey)

Table 3: Completions by Submarket and by Dwelling Type Second Quarter 2018											
Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017	% Change
Saint John CMA	32	37	0	2	0	0	14	1	46	40	15.0
Saint John City	9	8	0	2	0	0	0	1	9	11	-18.2
Grand Bay-Westfield	2	2	0	0	0	0	0	0	2	2	0.0
Quispamsis	10	13	0	0	0	0	0	0	10	13	-23.1
Rothesay	4	7	0	0	0	0	14	0	18	7	157.1
Remainder of CMA	7	7	0	0	0	0	0	0	7	7	0.0
Moncton CMA	55	55	40	26	14	6	50	3	159	90	76.7
Moncton City	13	16	20	12	14	2	0	2	47	32	46.9
Dieppe City	10	8	10	12	0	0	48	0	68	20	**
Riverview Town	6	8	10	2	0	4	0	0	16	14	14.3
Remainder of Moncton CMA	26	23	0	0	0	0	2	1	28	24	16.7
Fredericton CA	54	38	4	4	10	8	81	24	149	74	101.4
Fredericton City	22	12	4	2	10	8	81	24	117	46	154.3
Remainder of Fredericton CA	32	26	0	2	0	0	0	0	32	28	14.3

Table 3.1: Completions by Submarket and by Dwelling Type January - June 2018											
Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	% Change
Saint John CMA	66	58	0	4	0	0	17	2	83	64	29.7
Saint John City	14	12	0	2	0	0	3	1	17	15	13.3
Grand Bay-Westfield	3	4	0	0	0	0	0	0	3	4	-25.0
Quispamsis	16	18	0	2	0	0	0	1	16	21	-23.8
Rothesay	10	11	0	0	0	0	14	0	24	11	118.2
Remainder of CMA	23	13	0	0	0	0	0	0	23	13	76.9
Moncton CMA	135	126	102	52	26	10	51	4	314	192	63.5
Moncton City	37	34	48	30	14	2	1	2	100	68	47.1
Dieppe City	28	16	36	14	8	4	48	0	120	34	**
Riverview Town	11	13	18	8	0	4	0	0	29	25	16.0
Remainder of Moncton CMA	59	63	0	0	4	0	2	2	65	65	0.0
Fredericton CA	127	80	4	6	55	16	106	40	292	142	105.6
Fredericton City	42	33	4	4	55	16	106	40	207	93	122.6
Remainder of Fredericton CA	85	47	0	2	0	0	0	0	85	49	73.5

Source: CMHC (Starts and Completions Survey)

Table 3.2: Completions by Submarket, by Dwelling Type and by Intended Market
Second Quarter 2018

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017
Saint John CMA	0	0	0	0	0	0	14	1
Saint John City	0	0	0	0	0	0	0	1
Grand Bay-Westfield	0	0	0	0	0	0	0	0
Quispamsis	0	0	0	0	0	0	0	0
Rothesay	0	0	0	0	0	0	14	0
Remainder of CMA	0	0	0	0	0	0	0	0
Moncton CMA	0	6	14	0	0	0	50	3
Moncton City	0	2	14	0	0	0	0	2
Dieppe City	0	0	0	0	0	0	48	0
Riverview Town	0	4	0	0	0	0	0	0
Remainder of Moncton CMA	0	0	0	0	0	0	2	1
Fredericton CA	0	0	10	8	0	4	81	20
Fredericton City	0	0	10	8	0	4	81	20
Remainder of Fredericton CA	0	0	0	0	0	0	0	0

Table 3.3: Completions by Submarket, by Dwelling Type and by Intended Market
January - June 2018

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017
Saint John CMA	0	0	0	0	0	0	17	2
Saint John City	0	0	0	0	0	0	3	1
Grand Bay-Westfield	0	0	0	0	0	0	0	0
Quispamsis	0	0	0	0	0	0	0	1
Rothesay	0	0	0	0	0	0	14	0
Remainder of CMA	0	0	0	0	0	0	0	0
Moncton CMA	12	10	14	0	0	0	51	4
Moncton City	0	2	14	0	0	0	1	2
Dieppe City	8	4	0	0	0	0	48	0
Riverview Town	0	4	0	0	0	0	0	0
Remainder of Moncton CMA	4	0	0	0	0	0	2	2
Fredericton CA	4	3	51	13	0	4	106	36
Fredericton City	4	3	51	13	0	4	106	36
Remainder of Fredericton CA	0	0	0	0	0	0	0	0

Source: CMHC (Starts and Completions Survey)

Table 3.4: Completions by Submarket and by Intended Market Second Quarter 2018								
Submarket	Freehold		Condominium		Rental		Total*	
	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017
Saint John CMA	31	39	0	0	15	1	46	40
Saint John City	9	10	0	0	0	1	9	11
Grand Bay-Westfield	2	2	0	0	0	0	2	2
Quispamsis	9	13	0	0	1	0	10	13
Rothesay	4	7	0	0	14	0	18	7
Remainder of CMA	7	7	0	0	0	0	7	7
Moncton CMA	83	80	0	0	76	10	159	90
Moncton City	30	28	0	0	17	4	47	32
Dieppe City	14	19	0	0	54	1	68	20
Riverview Town	16	11	0	0	0	3	16	14
Remainder of Moncton CMA	23	22	0	0	5	2	28	24
Fredericton CA	53	43	0	0	96	31	149	74
Fredericton City	24	17	0	0	93	29	117	46
Remainder of Fredericton CA	29	26	0	0	3	2	32	28

Table 3.5: Completions by Submarket and by Intended Market January - June 2018								
Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017
Saint John CMA	65	61	0	0	18	3	83	64
Saint John City	14	14	0	0	3	1	17	15
Grand Bay-Westfield	3	4	0	0	0	0	3	4
Quispamsis	15	19	0	0	1	2	16	21
Rothesay	10	11	0	0	14	0	24	11
Remainder of CMA	23	13	0	0	0	0	23	13
Moncton CMA	231	172	0	4	83	16	314	192
Moncton City	80	60	0	4	20	4	100	68
Dieppe City	63	31	0	0	57	3	120	34
Riverview Town	29	19	0	0	0	6	29	25
Remainder of Moncton CMA	59	62	0	0	6	3	65	65
Fredericton CA	130	88	0	0	162	54	292	142
Fredericton City	48	43	0	0	159	50	207	93
Remainder of Fredericton CA	82	45	0	0	3	4	85	49

Source: CMHC (Starts and Completions Survey)

Table 4: Absorbed Single-Detached Units by Price Range Second Quarter 2018													
Submarket	**Price Ranges**										Total	Median Price ($)	Average Price ($)
	< $150,000		$150,000 - $199,999		$200,000 - $249,999		$250,000 - $349,999		$350,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Saint John CMA													
Q2 2018	0	0.0	1	5.3	0	0.0	9	47.4	9	47.4	19	-	383,100
Q2 2017	0	0.0	1	4.0	2	8.0	12	48.0	10	40.0	25	335,000	432,804
Year-to-date 2018	1	2.2	1	2.2	5	11.1	18	40.0	20	44.4	45	320,000	348,862
Year-to-date 2017	0	0.0	2	5.6	3	8.3	16	44.4	15	41.7	36	335,000	410,906
Moncton CMA													
Q2 2018	1	2.3	1	2.3	2	4.7	14	32.6	25	58.1	43	357,500	351,566
Q2 2017	1	2.1	2	4.3	1	2.1	27	57.4	16	34.0	47	297,500	335,102
Year-to-date 2018	4	3.4	6	5.1	10	8.5	48	41.0	49	41.9	117	325,000	331,317
Year-to-date 2017	1	0.9	2	1.7	6	5.2	62	53.4	45	38.8	116	310,000	339,263
Fredericton CA													
Q2 2018	1	1.9	5	9.3	7	13.0	25	46.3	16	29.6	54	292,500	296,999
Q2 2017	3	7.3	4	9.8	2	4.9	22	53.7	10	24.4	41	277,500	313,496
Year-to-date 2018	2	1.6	14	11.2	15	12.0	61	48.8	33	26.4	125	295,000	308,293
Year-to-date 2017	6	7.8	6	7.8	10	13.0	28	36.4	27	35.1	77	277,500	312,019

Source: CMHC (Market Absorption Survey)

Table 4.1: Average Price ($) of Absorbed Single-detached Units Second Quarter 2018						
Submarket	Q2 2018	Q2 2017	% Change	YTD 2018	YTD 2017	% Change
Saint John CMA	383,100	432,804	-11.5	348,862	410,906	-15.1
Moncton CMA	351,566	335,102	4.9	331,317	339,263	-2.3
Fredericton CA	296,999	313,496	-5.3	308,293	312,019	-1.2

Source: CMHC (Market Absorption Survey)

Figure 5.1a: MLS® Residential Average Price for Saint John

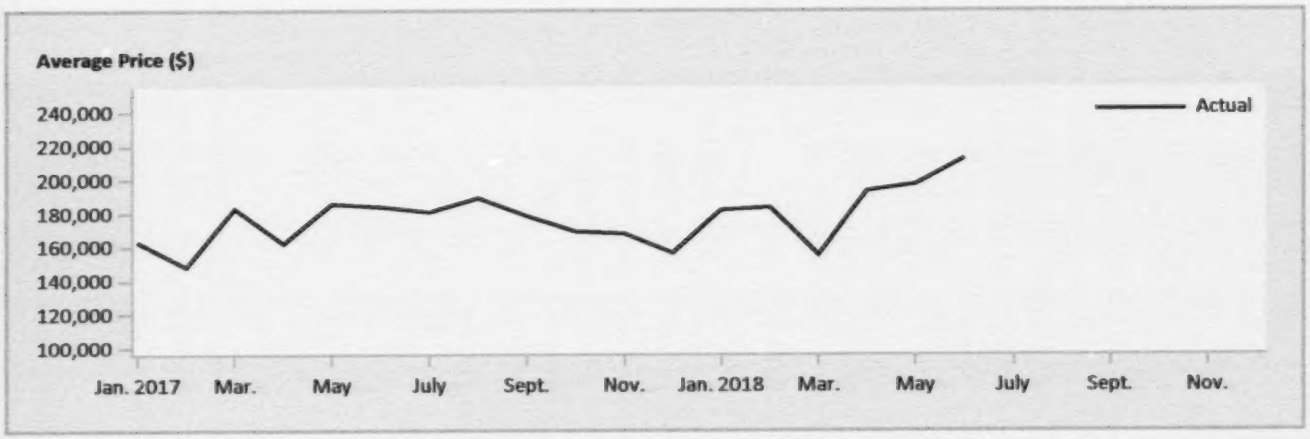


Figure 5.2a: MLS® Residential Sales for Saint John

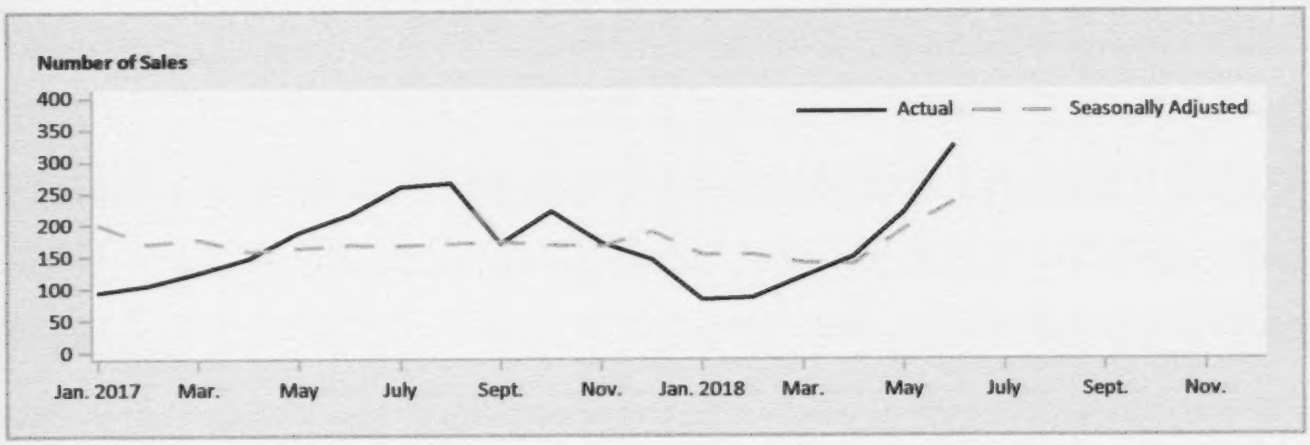
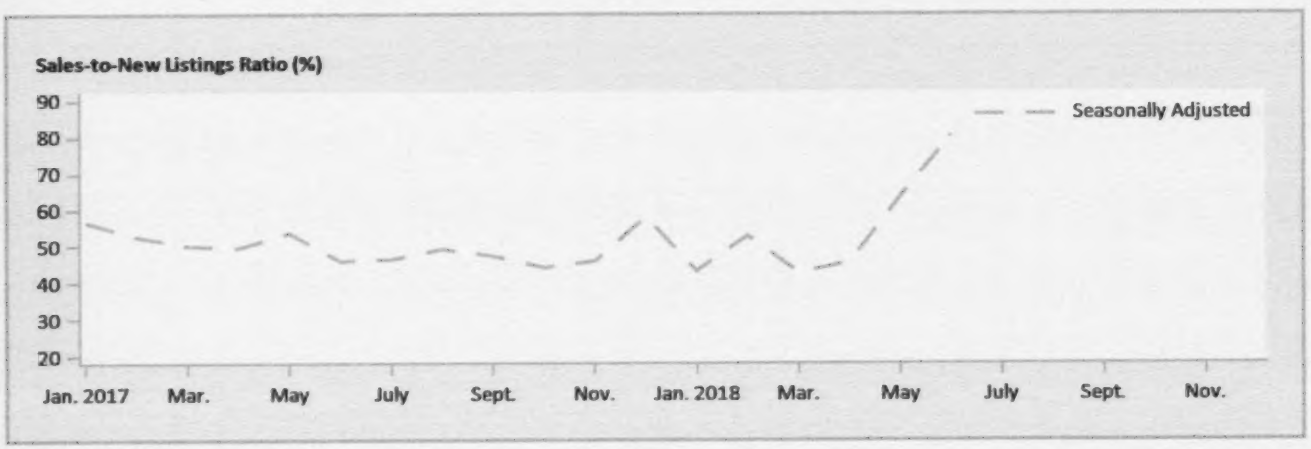


Figure 5.3a: MLS® Residential Sales- to- New Listings Ratio for Saint John



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Source: CREA / Haver Analytics
Note: Seasonally adjusted data of average price are not available at the time of publication.

Figure 5.1b: MLS® Residential Average Price for Moncton

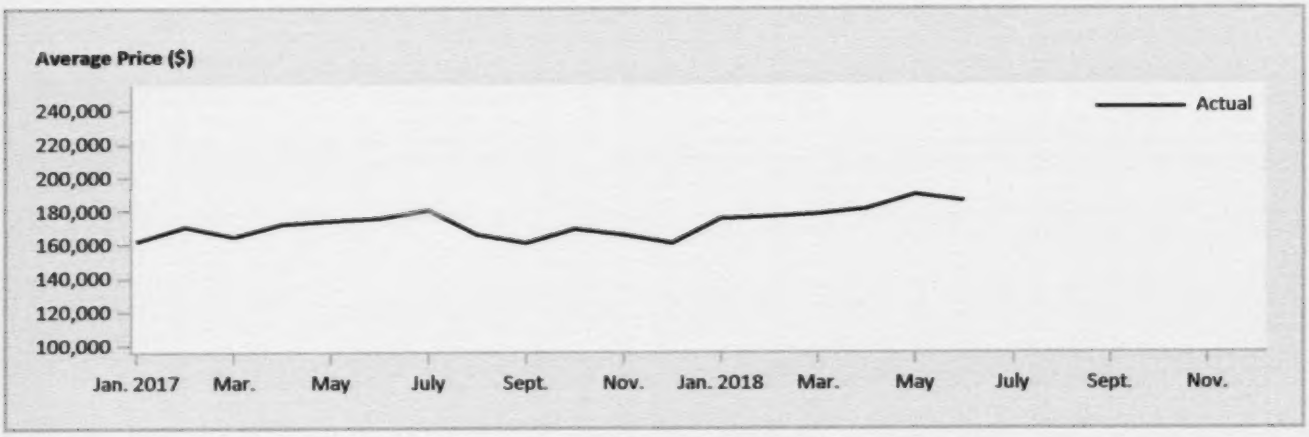


Figure 5.2b: MLS® Residential Sales for Moncton

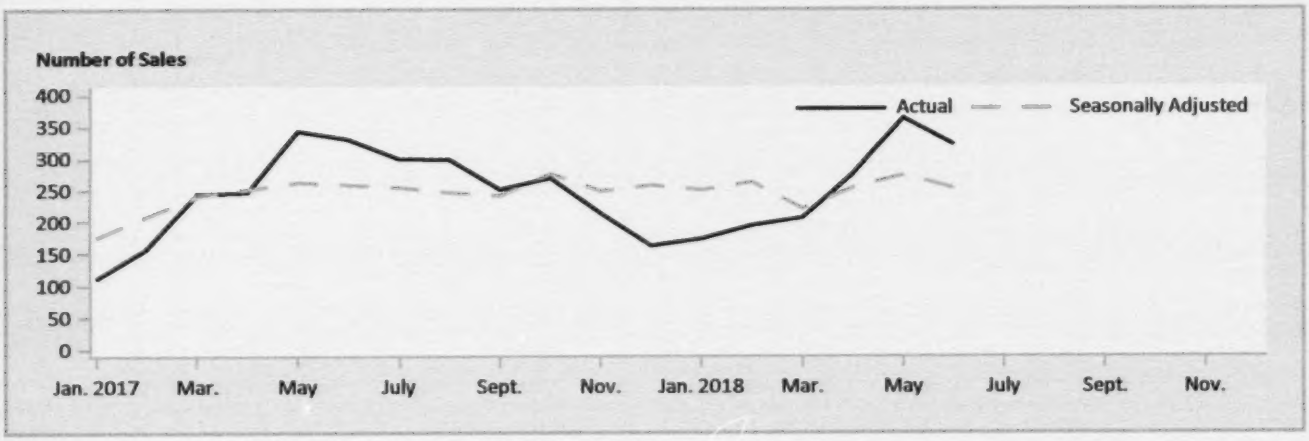
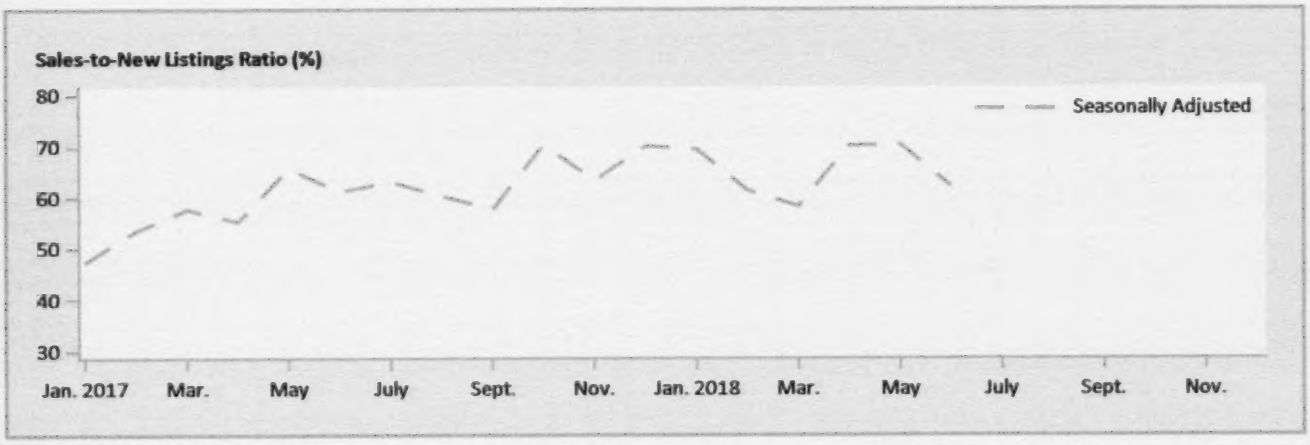


Figure 5.3b: MLS® Residential Sales- to- New Listings Ratio for Moncton



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Source: CREA / Haver Analytics
Note: Seasonally adjusted data of average price are not available at the time of publication.

Figure 5.1c: MLS® Residential Average Price for Fredericton

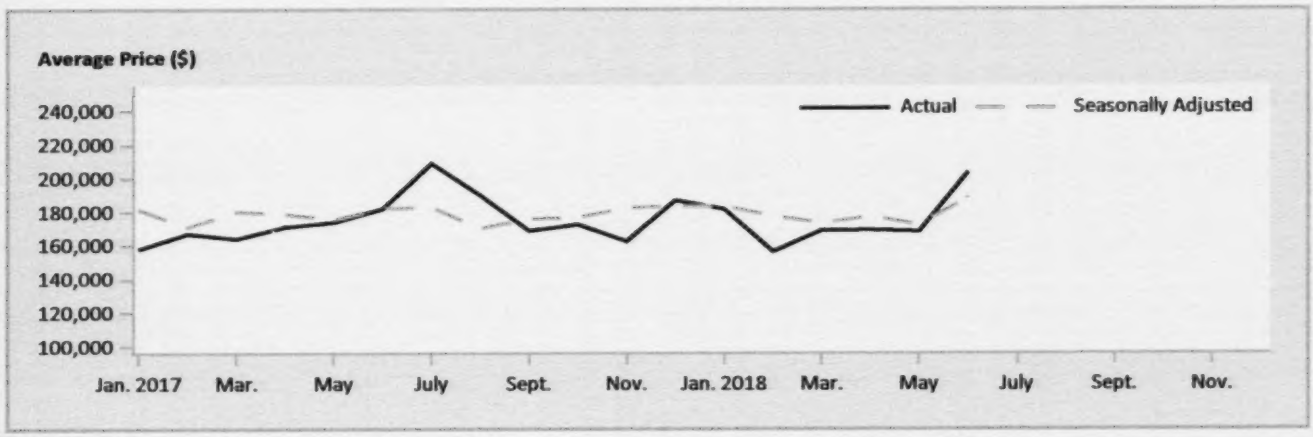


Figure 5.2c: MLS® Residential Sales for Fredericton

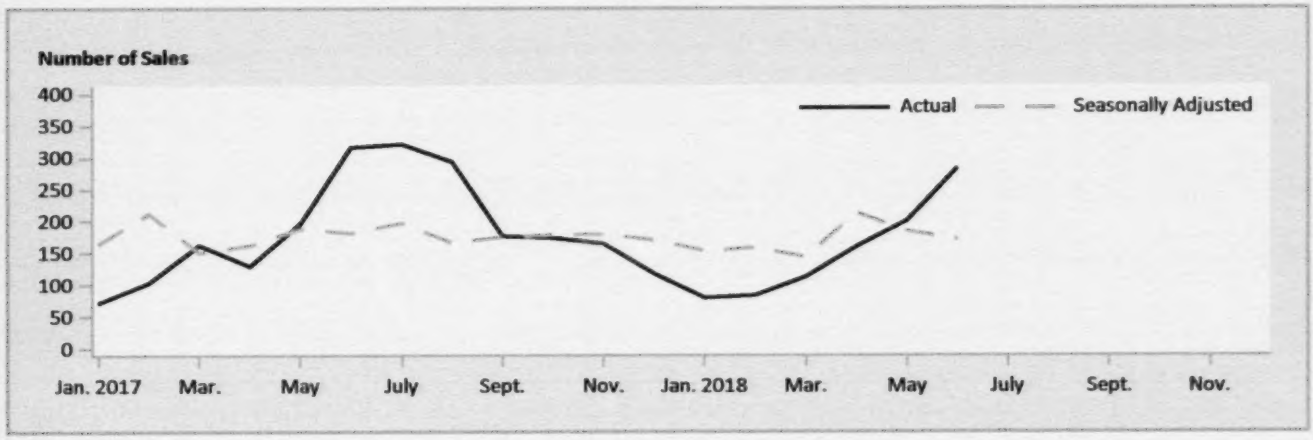
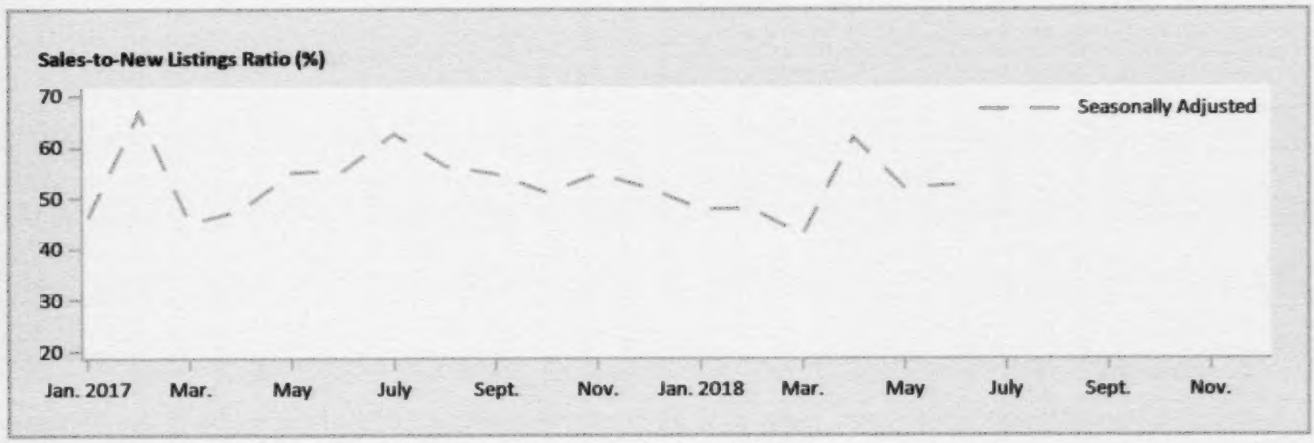


Figure 5.3c: MLS® Residential Sales- to- New Listings Ratio for Fredericton



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Source: CREA / Haver Analytics

Table 6: Economic Indicators
Second Quarter 2018

		Interest Rates			NHPI, Total, Saint John CMA 2016.12 =100	CPI, 2002 =100	Saint John Labour Market			
		P & I Per $100,000	Mortgage Rates (%)				Employment SA (,000)	Unemployment Rate (%) SA	Participation Rate (%) SA	Average Weekly Earnings ($)
			1 Yr. Term	5 Yr. Term						
2017	January	561	3.14	4.64	100.2	130.0	66.8	7.6	68.6	880
	February	561	3.14	4.64	100.1	129.9	67.1	7.6	68.9	866
	March	561	3.14	4.64	100.1	130.4	67.3	6.5	68.3	857
	April	561	3.14	4.64	100.1	131.1	66.6	6.2	67.5	851
	May	561	3.14	4.64	100.1	131.0	66.2	5.7	66.6	856
	June	561	3.14	4.64	100.1	131.0	65.2	6.3	65.9	863
	July	573	3.14	4.84	100.5	131.1	65.5	6.0	66.1	861
	August	573	3.14	4.84	100.5	131.2	66.0	5.6	66.2	856
	September	575	3.09	4.89	100.5	131.5	65.7	5.7	66.0	862
	October	581	3.24	4.99	100.5	131.3	65.3	6.3	66.0	874
	November	581	3.24	4.99	100.8	132.3	64.4	6.7	65.3	880
	December	581	3.24	4.99	101.0	132.0	64.0	6.0	64.4	873
2018	January	590	3.34	5.14	101.2	132.4	62.4	6.4	63.1	880
	February	590	3.34	5.14	101.2	133.4	61.3	6.6	62.0	891
	March	590	3.34	5.14	101.2	133.7	60.3	6.9	61.3	905
	April	590	3.34	5.14	101.1	134.0	60.2	6.5	60.8	911
	May	601	3.49	5.34	101.1	133.8	60.4	6.6	61.0	912
	June	601	3.49	5.34		133.9	61.6	6.2	62.0	915
	July									
	August									
	September									
	October									
	November									
	December									

"P & I" means Principal and Interest (assumes $100,000 mortgage amortized over 25 years using current 5 year interest rate)
"NHPI" means New Housing Price Index
"CPI" means Consumer Price Index
"SA" means Seasonally Adjusted

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM)

METHODOLOGY

Starts & Completions Survey Methodology
The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2016 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modeled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

Market Absorption Survey Methodology
The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A "**dwelling unit**", for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A "**start**", for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units "**under construction**" as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A "**completion**", for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term "**absorbed**" means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

DWELLING TYPES

A "**Single-Detached**" dwelling (also referred to as "**Single**") is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A "**Semi-Detached (Double)**" dwelling (also referred to as "**Semi**") is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A "**Row (Townhouse)**" dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term "**Apartment and other**" includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

INTENDED MARKET

The "**intended market**" is the tenure in which the unit is being marketed. This includes the following categories:

Freehold: A residence where the owner owns the dwelling and lot outright.

Condominium (including Strata-Titled): An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

Rental: Dwelling constructed for rental purposes regardless of who finances the structure.

GEOGRAPHICAL TERMS

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a population centre (known as the core). A CMA must have a total population of at least 100,000 of which 50,000 or more must live in the core based on adjusted data from the previous Census of Population Program. A CA must have a core population of at least 10,000 also based on data from the previous Census of Population Program. To be included in the CMA or CA, other adjacent municipalities must have a high degree of integration with the core, as measured by commuting flows derived from data on place of work from the previous Census Program.

A "**Rural**" area, for the purposes of this publication, is a centre with a population less than 10,000.

2017 data based on 2016 Census Definitions. 2012-2016 data based on 2011 Census Definitions. 2007-2011 data based on 2006 Census Definitions.

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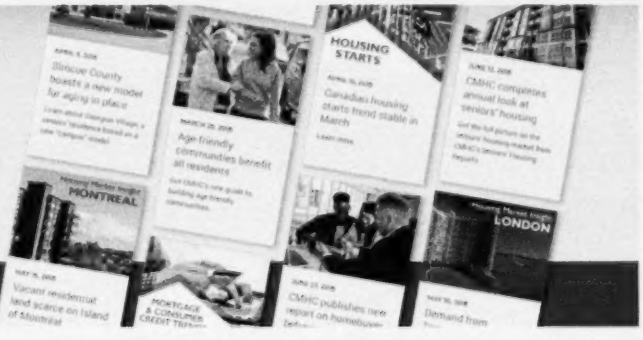

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